Agreement to Assign Contract for Sale and Purchase

Subject Property: _____

Legal Description: _____

This agreement is made between _____ (ASSIGNOR) and _____ (ASSIGNEE) regarding purchase of the above referenced SUBJECT PROPERTY.

Whereas _____ (BUYER) has entered into a Purchase and Sales Agreement with _____ (SELLER) for the purchase of SUBJECT PROPERTY, and whereas BUYER wishes to assign its rights, interests and obligations in the Purchase and Sales Agreement, it is hereby agreed between ASSIGNOR and ASSIGNEE as follows:

1. ASSIGNEE shall pay ASSIGNOR a NON-REFUNDABLE assignment fee of $_____ (payable $_____ with signing of contract and balance at close).

2. Assignee's inspection period shall expire upon execution of this Assignment. ASSIGNEE accepts all terms and conditions of the contract for Sale and Purchase between BUYER and SELLER in its entirety.

3. ASSIGNEE acknowledges receipt of legible copies of the original Contract for Sale and Purchase in its entirety including all Addendum(s) associated with this transaction.

4. Additional terms and conditions of this Assignment are as follows:

    a) This assignment contract is non-assignable without the express written consent of the ASSIGNOR. No changes to the Purchase Contract can be made without written Consent of BUYER.

    b) Disclosures and Acknowledgement:

        i) ASSIGNOR and affiliated associates make no warranty, expressed or implied, regarding inspection reports or other reports provided to ASSIGNEE by ASSIGNOR or third parties concerning this property.

        ii) ASSIGNEE acknowledges they are conducting a transaction dealing directly with ASSIGNOR for the purchase of SUBJECT PROPERTY. ASSIGNEE is not relying upon or being represented by a REAL ESTATE BROKERAGE in this transaction.

AGREED AND ACCEPTED

_____	_____	_____	_____
Assignee	Date	Assignor	Date
_____		_____	
Print Name		Print Name	
_____	_____	_____	_____
Assignee	Date	Assignor	Date
_____		_____	
Print Name		Print Name	